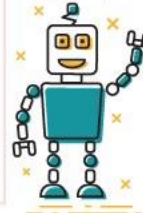


Desire For Innovation

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Investor Conference

2022 Q1 Results

May 17, 2022



Agenda

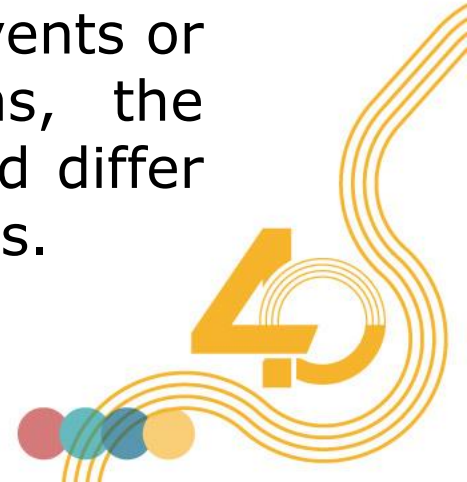
1. 2022 Q1 Financial Results and Business Summary
2. Operational Outlook
3. Q & A



Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur, and our actual results could differ materially from those anticipated in these forward-looking statements.



1. 2022 Q1 Financial Results and Business Summary



Statement of Comprehensive Income (Consolidated)

Amount : NT\$ Thousand

| | 2021 Q4 | | 2022 Q1 | | 2021 Q1 | |
|------------------------------------|------------------|---------------|------------------|---------------|------------------|---------------|
| Net sales | 4,192,420 | 100.0% | 3,870,828 | 100.0% | 2,008,118 | 100.0% |
| Cost of Good Sold | (3,530,586) | | (3,166,249) | | (1,514,121) | |
| Gross Margin | 661,834 | 15.8% | 704,579 | 18.2% | 493,997 | 24.6% |
| Operating Expenses | (613,609) | -14.6% | (564,940) | -14.6% | (371,579) | -18.5% |
| Operating Income | 48,225 | 1.2% | 139,639 | 3.6% | 122,418 | -6.1% |
| Non-operating Income and Expenses | 459,348 | | 11,590 | | 3,174 | |
| Profit(Loss) before Tax | 507,573 | 12.1% | 151,229 | 3.9% | 125,592 | 6.3% |
| Net Income | 436,895 | 10.4% | 110,119 | 2.8% | 97,186 | 4.8% |
| Shareholders of the company | 416,028 | 9.9% | 83,614 | 2.2% | 66,234 | 3.3% |
| EPS(NT\$)(a) | \$3.63 | | \$0.73 | | \$0.58 | |

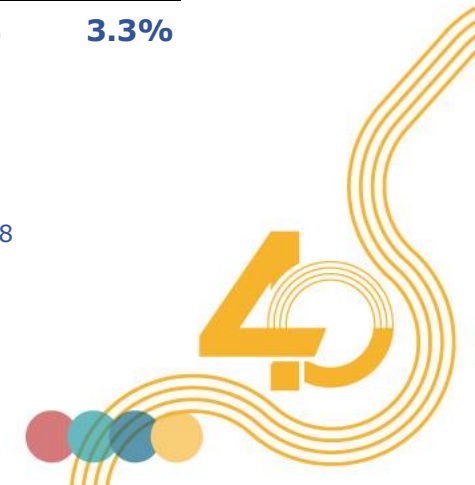
(a) EPS was calculated based on total Weighted -average

Outstanding shares (thousand shares)

114,488

114,488

114,488



Statement of Comprehensive Income (Consolidated)

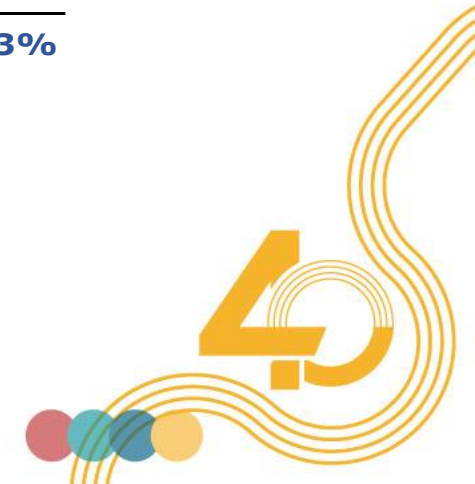
Amount : NT\$ Thousand

| | YTD 2022 Jan.-Mar. | | YTD 2021 Jan.-Mar. | |
|------------------------------------|-----------------------|---------------|-----------------------|---------------|
| Net sales | 3,870,828 | 100.0% | 2,008,118 | 100.0% |
| Cost of Good Sold | (3,166,249) | | (1,514,121) | |
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Outstanding shares (thousand shares)

114,488

114,488



Balance Sheet Highlights (Consolidated)

Amount : NT\$ Thousand

| | 2022.03.31 | | 2021.12.31 | | 2021.03.31 | |
|---|-------------------|------|-------------------|------|------------------|------|
| Cash and cash equivalents | 1,475,063 | 11% | 1,521,790 | 12% | 1,979,756 | 24% |
| Accounts receivable (Including the related parties) | 2,815,163 | 22% | 2,763,872 | 23% | 2,011,374 | 24% |
| Inventories | 4,158,270 | 32% | 3,583,295 | 29% | 1,586,135 | 19% |
| Property, plant and equipment | 2,466,232 | 19% | 2,466,382 | 20% | 1,908,831 | 23% |
| Total assets | 13,160,931 | 100% | 12,312,196 | 100% | 8,401,262 | 100% |
| Current liabilities | 6,289,936 | 48% | 4,540,899 | 37% | 2,929,292 | 35% |
| Non-current liabilities | 1,586,630 | 12% | 2,267,484 | 19% | 389,624 | 5% |
| Equity | 5,284,365 | 40% | 5,503,813 | 44% | 5,082,346 | 60% |

Net Worth/Share(NT\$)

24.15

26.7

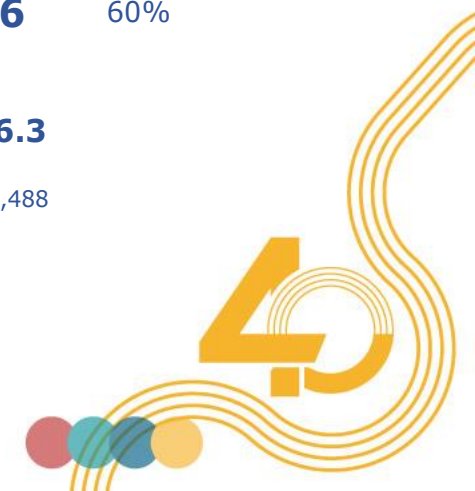
26.3

Net worth per share was calculated based on total
outstanding shares(thousand shares)

114,488

114,488

114,488



Key Financial Ratios (Consolidated)

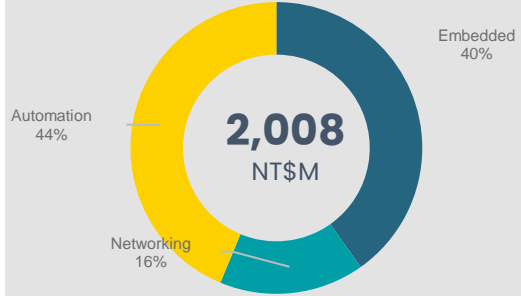
| | 2022.03.31 | 2021.12.31 | 2021.03.31 |
|------------------------------------|-------------|--------------|-------------|
| AR Turnover(Days) | 65 | 67 | 89 |
| Inventory Turnover(Days) | 110 | 98 | 93 |
| AP Turnover(Days) | 68 | 59 | 75 |
| Cash Conversion Cycle(Days) | 107 | 106 | 107 |
| ROE(annualized) (a) | 8.2% | 14.8% | 7.7% |
| Current ratio | 145% | 185% | 195% |
| Fin.Debt(b)/Total Assets | 26% | 25% | 11% |

(a)Annualized net income / Average total equity

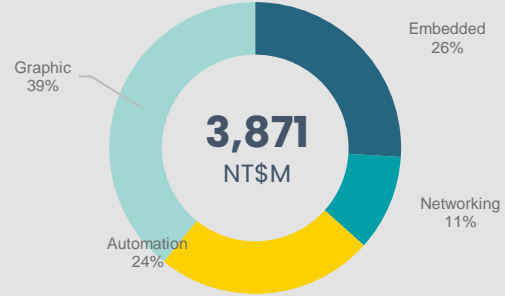
(b)Fin.debt included long term and short term financial debts



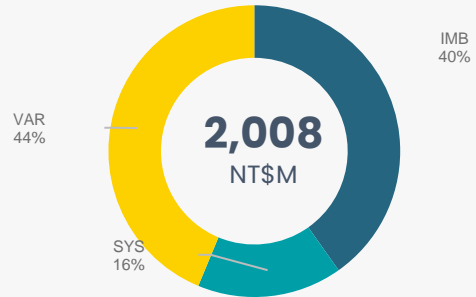
2021Q1 Application



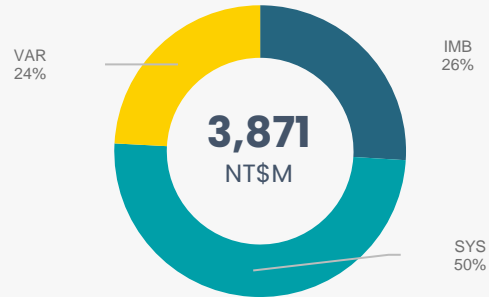
2022Q1 Application



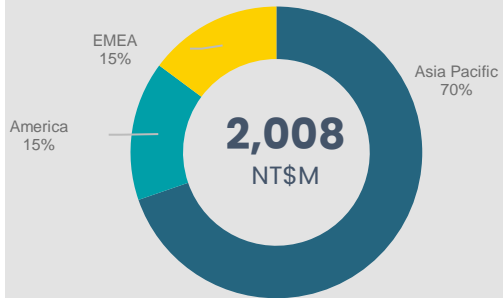
2021Q1 Product



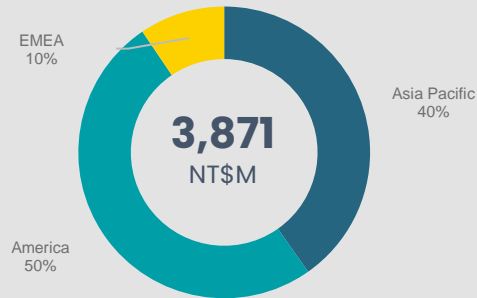
2022Q1 Product



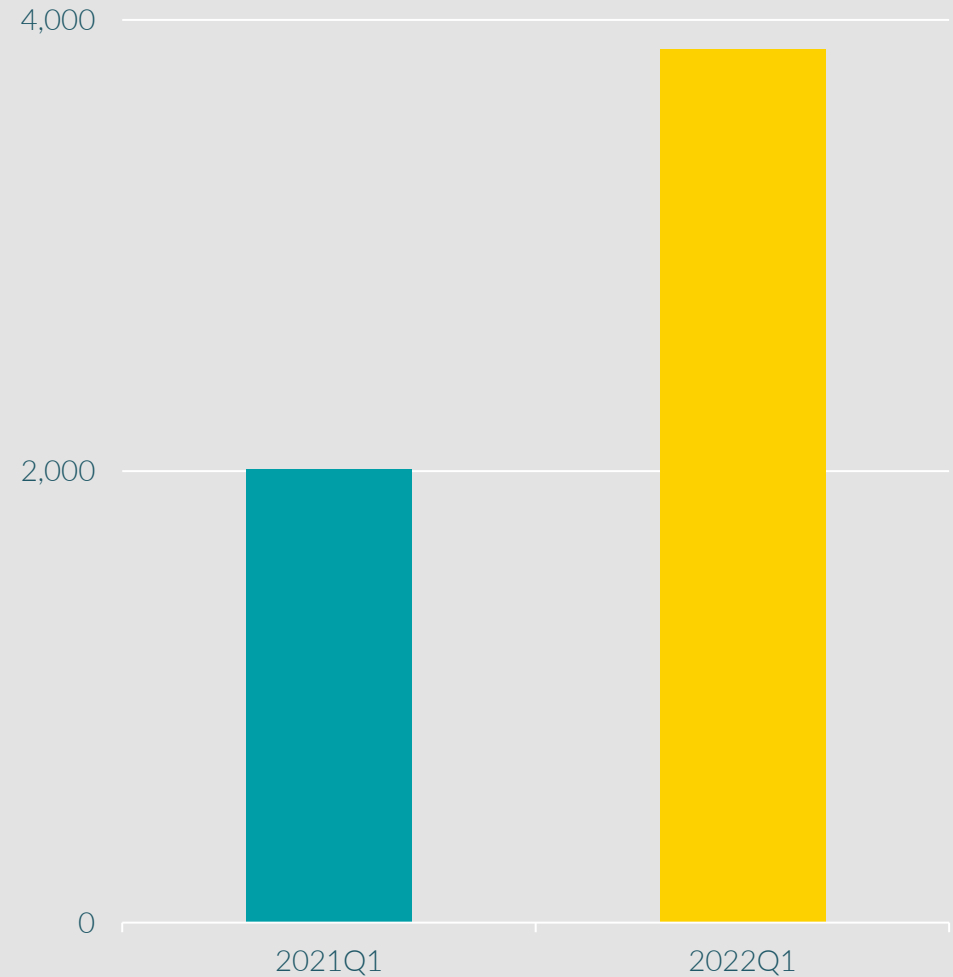
2021Q1 Territory



2022Q1 Territory



YR2022 Q1 Consolidated Revenue (NT\$M)



2. Operation Outlook



3. Q & A



DFI

Thank you

