

DFI

Investor Conference 2022 Q4 Results

Mar 13, 2023





Agenda

- 2022 Q4 Financial Results and Business Summary
- Operational Outlook
- Q & A

Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur, and our actual results could differ materially from those anticipated in these forward-looking statements.



— 2022 Q4 Financial Results and Business Summary

Statement of Comprehensive Income (Consolidated)

Amount : NT\$ Thousand

	2022 Q3		2022 Q4		2021 Q4 (Restated)	
Net sales	4,093,050	100.0%	4,346,751	100.0%	4,263,654	100.0%
Cost of Good Sold	(3,199,645)		(3,453,826)		(3,589,268)	
Gross Margin	893,405	21.8%	892,925	20.5%	674,386	15.8%
Operating Expenses	(670,988)	-16.4%	(690,480)	-15.9%	(622,634)	-14.6%
Operating Income	222,417	5.4%	202,445	4.7%	51,752	-1.2%
Non-operating Income and Expenses	37,119		(40,944)		459,688	
Profit(Loss) before Tax	259,536	6.3%	161,501	3.7%	511,440	12.0%
Net Income	200,020	4.9%	135,468	3.1%	440,762	10.3%
Shareholders of the company	194,205	4.7%	135,073	3.1%	416,028	9.8%
EPS(NT\$)(a)	\$1.69		\$1.18		\$3.63	

(a) EPS was calculated based on total Weighted -average

Outstanding shares (thousand shares)

114,488

114,488

114,488

Statement of Comprehensive Income (Consolidated)

Amount : NT\$ Thousand

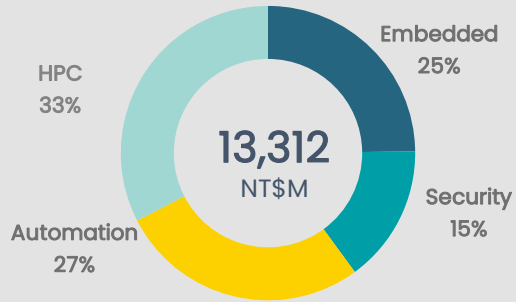
	YTD 2022 Jan.-Dec.		YTD 2021 Jan.-Dec. (Restated)	
Net sales	16,189,529	100.0%	13,312,180	100.0%
Cost of Good Sold	(12,907,654)		(10,770,010)	
Gross Margin	3,281,875	20.3%	2,542,170	19.1%
Operating Expenses	(2,550,682)	-15.8%	(2,015,558)	-15.1%
Operating Income	731,193	4.5%	526,612	4.0%
Non-operating Income and Expenses	28,274		459,496	
Profit(Loss) before Tax	759,467	4.7%	986,108	7.4%
Net Income	597,000	3.7%	783,861	5.9%
Shareholders of the company	528,230	3.3%	615,903	4.6%
EPS(NT\$)(a)	\$4.61		\$5.38	

(a) EPS was calculated based on total Weighted -average
Outstanding shares (thousand shares)

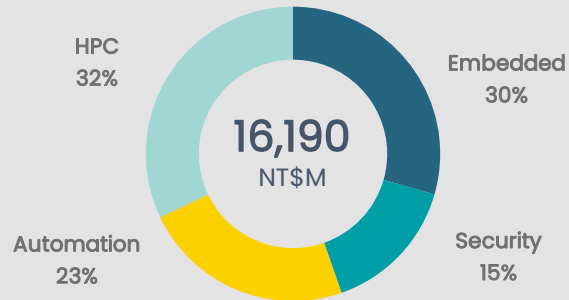
114,488

114,488

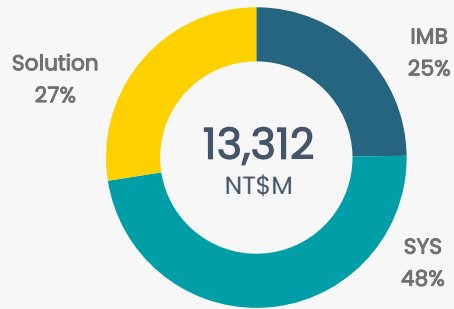
2021 Application



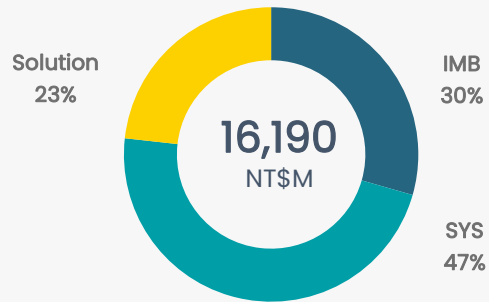
2022 Application



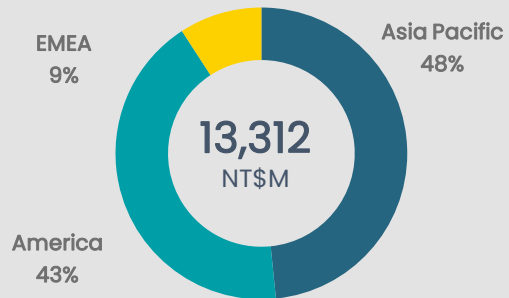
2021 Product



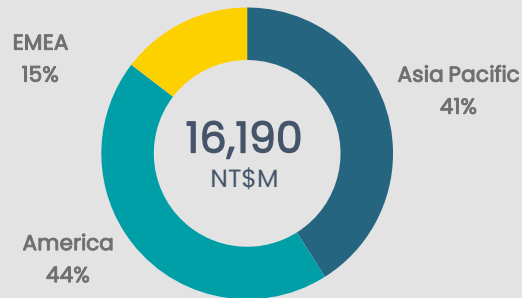
2022 Product



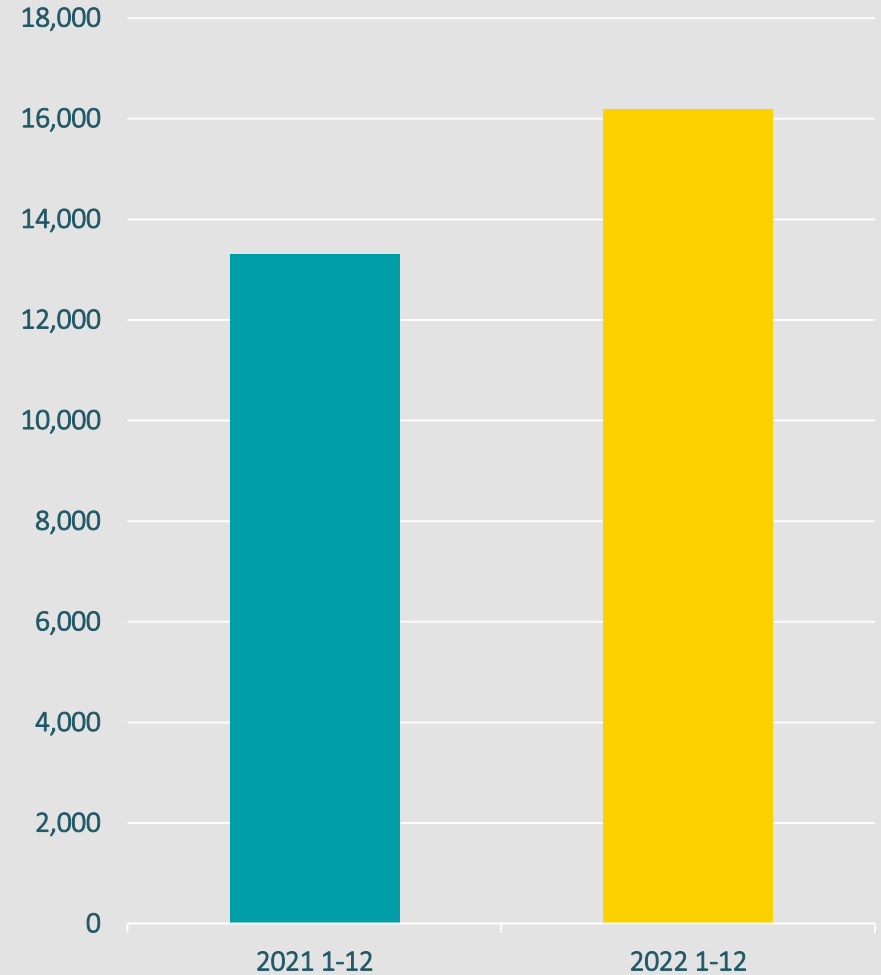
2021 Territory



2022 Territory



2022 1-12 Consolidated Revenue (NT\$M)



Balance Sheet Highlights (Consolidated)

Amount : NT\$ Thousand

	2022.12.31		2022.9.30		2021.12.31 (Restated)	
Cash and cash equivalents	1,690,474	13%	1,557,332	12%	1,549,815	13%
Accounts receivable (Including the related parties)	2,884,097	22%	2,954,027	22%	2,786,394	22%
Inventories	3,816,596	29%	4,086,812	31%	3,583,295	29%
Property, plant and equipment	2,793,096	21%	2,461,407	18%	2,477,339	20%
Total assets	13,144,320	100%	13,391,073	100%	12,393,941	100%
Current liabilities	5,190,715	40%	5,472,171	41%	4,597,964	37%
Non-current liabilities	2,128,815	16%	2,184,942	16%	2,267,694	18%
Equity	5,824,790	44%	5,733,960	43%	5,528,283	45%

Net Worth/Share(NT\$)

28.36

27.32

26.7

Net worth per share was calculated based on total
outstanding shares(thousand shares)

114,488

114,488

114,488

Key Financial Ratios (Consolidated)

	2022.12.31	2022.9.30	2021.12.31 (Restated)
AR Turnover(Days)	65	66	67
Inventory Turnover(Days)	113	111	97
AP Turnover(Days)	62	66	59
Cash Conversion Cycle(Days)	116	111	105
ROE(annualized) (a)	10.5%	10.9%	14.8%
Current ratio	166%	168%	184%
Fin.Debt(b)/Total Assets	26%	27%	25%

(a)Annualized net income / Average total equity

(b)Fin.debt included long term and short term financial debts



二. Operation Outlook

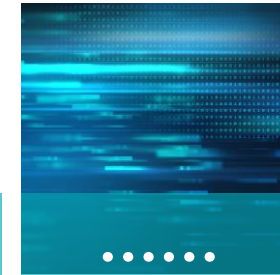
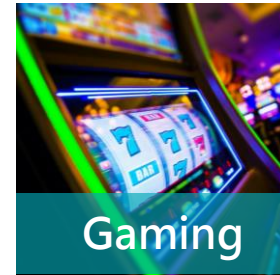
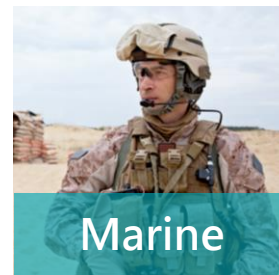
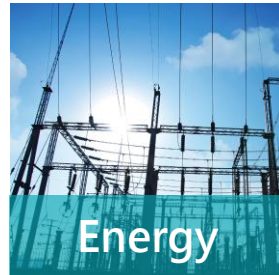
DFI Investment Distribution

Solution (ACEPILLAR)

System (AEWIN)

System (BRAINSTORM)

Embedded(DFI)





三. Q & A

Thank you